



## WHY ESTABLISH AN ENDOWMENT

Establishing an endowment through the Pine Forge Academy Foundation is a means for donors to leave an enduring legacy of support. An endowment can be set up during your life from a gift of cash or cash equivalent, stocks, securities, and real estate property, or it can be established later on with estate assets. Some may prefer to begin the endowment now and add more to it later through a bequest.

**Five reasons** to establish an endowment for Pine Forge Academy through the Foundation:

### **1. Durability**

The idea of creating a perpetual stream of financial support makes sense. The investment fund is guarded and invested separately from other assets so that the principal of the fund stays intact. Only the income or a portion thereof is used each year for the endowment.

### **2. Support the Legacy of Excellence**

When donors establish an endowment gift, they create a legacy that will outlive them and provide an enduring testimony of their interest in Pine Forge Academy. Family and friends will be reminded of the person's love, value and commitment to Pine Forge Academy. An endowment fund is also a great way to honor the lives of others who have made a significant impact on the progress and Legacy of Excellence at Pine Forge Academy.

### **3. Perpetuate Annual Gifts**

An endowment gift is a wonderful way to provide ongoing support to your favorite capital project or academic program at Pine Forge Academy. Your gifts to the endowment, that you establish, can continue annually.

### **4. Build A Stronger Pine Forge Academy**

Each year, PFA requires subsidy dollars to meet operational costs for its facilities, academic programs, and personnel. Tuition alone does not cover all of the Pine Forge Academy operating costs, which is the case with all tuition-based schools. Annual payouts from endowment funds will relieve some of this pressure and allow administrators and the PFA board to plan more confidently for the future. The academic programs with strong endowments will be more stable financially and are positioned more advanced and focused curriculum.

### **5. Personal Satisfaction**

There is something wonderfully fulfilling about doing something significant for needy inner city and academically astute African-American high school students. Knowing your gift will continue to make a difference for years to come in the lives of future African-American Global Leaders only increases this joy.